

Indices Past 160 Months Aug '98 thru Nov '11

Index	YTD Return	Compound Annual Return	Total Return	Sharpe Ratio	Std. Dev.	Worst Draw Down	Index	YTD Return	Compound Annual Return	Total Return	Sharpe Ratio	Std. Dev.	Worst Draw Down
1 Rogers Energy Index (RICI® - E)	6.93	14.84	532.80	0.36	33.61	72.86	37 JPMorgan World Gov't Bond Index	4.51	5.49	104.02	0.49	5.88	8.43
2 Barclay Healthcare & Biotech Index	1.92	14.10	480.94	0.59	19.38	27.68	38 Barclay CTA Index	-2.96	5.32	99.66	0.38	7.15	7.73
3 S. Korean KOSPI Index	-9.92	13.45	438.06	0.37	29.13	53.34	39 Barclay Systematic Traders Index	-3.60	5.22	97.25	0.30	8.72	10.13
4 Rogers Metals Index (RICI® - M)	-9.75	13.09	415.94	0.56	18.62	50.93	40 Barclay Fixed Income Arb. Index	3.51	4.86	88.44	0.39	5.87	29.11
5 Morningstar L/S Commodity Index	5.78	12.17	362.65	0.75	12.70	22.45	41 Barclay Equity Mkt. Neutral Index	0.53	4.84	87.87	0.70	3.21	6.25
6 Barclay Technology Index	-0.81	11.10	307.18	0.57	14.85	37.96	42 Barclay Fin./Met. Traders Index	0.44	4.79	86.61	0.37	5.87	11.13
7 Barclay Emerging Mkts. Index	-11.25	10.60	283.36	0.53	15.03	42.50	43 Barclay Fund of Funds Index	-5.68	4.68	84.24	0.36	5.86	23.18
8 Rogers Intl Commodity Index® (RICI®) TR	-5.22	10.29	269.18	0.38	19.85	58.62	44 Canadian S&P/TSX Index	-9.15	4.33	76.08	0.10	16.81	45.05
9 Barclay Pacific Rim Equities Index	-6.91	9.36	229.92	0.68	9.90	21.07	45 Russell 2000 Index	-5.89	4.31	75.67	0.07	22.11	54.08
10 Barclay European Equities Index	-6.04	9.24	225.07	0.81	8.16	12.13	46 Russell 2000 Growth Index	-2.69	3.77	63.95	0.04	25.96	62.59
11 AMEX Composite Index	3.10	9.08	218.90	0.36	17.87	49.24	47 Russell 1000 Value Index	-1.58	3.75	63.52	0.07	16.75	55.55
12 Barclay Equity Long Bias Index	-8.59	9.01	215.99	0.51	12.49	34.37	48 Dow Jones Utilities Average	10.82	3.63	61.05	0.06	16.54	51.97
13 Barclay Multi Strategy Index	-1.54	8.91	212.42	1.26	5.02	19.28	49 Japanese Gov't Bond Index (US\$1+yr.)	1.56	3.38	55.92	0.09	8.96	19.52
14 Barclay Equity Long/Short Index	-3.82	8.90	211.71	0.81	7.73	14.25	50 Australia All Ordinaries	-13.66	3.32	54.71	0.05	13.41	51.37
15 Barclay Hedge Fund Index	-4.51	8.72	204.89	0.79	7.74	24.09	51 Dow Jones Transportation Average	-3.14	3.24	53.13	0.02	22.82	54.03
16 Canadian Gov't Bond Index (US\$ 1+YR)	8.64	8.40	193.42	0.82	7.04	5.69	52 Barclay Currency Traders Index	1.87	3.18	51.90	0.13	4.71	6.60
17 Barclay Event Driven Index	-9.69	8.41	193.58	0.81	7.16	19.62	53 Barclay Agricultural Traders Index	2.54	2.76	43.87	0.02	8.11	19.93
18 Barclays Capital L.T. Treasury Index	30.42	8.35	191.52	0.53	10.79	13.17	54 Barclay Equity Short Bias Index	3.40	2.73	43.36	0.00	17.30	38.70
19 Barclay Global Macro Index	-2.94	8.21	186.40	0.98	5.71	6.42	55 S&P 500 Total Return Index	1.07	2.62	41.28	0.00	16.73	50.95
20 Reuters - CRB Commodity Index	-7.19	8.13	183.59	0.37	14.70	40.86	56 Treasury Bills, U.S.	0.05	2.56	40.20	0.00	0.57	0.00
21 UK Gilt Index (US\$ 1 + yr)	14.54	7.99	178.93	0.66	8.16	10.46	57 NASDAQ Composite Index	-1.22	2.55	39.93	0.00	27.24	75.04
22 Barclay Distressed Sec. Index	-4.18	7.92	176.52	0.68	7.84	35.25	58 Dow Jones Industrial Average	3.95	2.30	35.50	-0.01	16.18	49.29
23 Barclay Merger Arbitrage Index	3.39	7.85	174.18	1.42	3.70	7.17	59 Dow Jones Total Stock Market Index	-1.89	1.88	28.21	-0.03	17.31	52.31
24 Barclay Convertible Arb. Index	0.84	7.52	163.08	0.69	7.17	31.53	60 NYSE Composite Index	-6.02	1.70	25.20	-0.05	16.78	55.22
25 S&P 400 MidCap Index	-2.58	7.29	155.61	0.24	19.68	50.95	61 Russell 1000 Growth Index	2.97	1.43	20.97	-0.05	19.44	61.85
26 Straits Times Industrial Index	-15.28	7.24	153.97	0.19	24.31	58.09	62 MSCI World Index (USD)	-7.45	0.67	9.40	-0.11	17.06	55.36
27 Russell 2000 Value Index	-6.95	6.96	145.47	0.22	19.66	55.46	63 Frankfurt DAX (30 Stocks)	-11.93	0.27	3.66	-0.09	23.99	68.28
28 Barclay Diversified Traders Index	-5.22	6.88	142.88	0.40	10.77	11.96	64 MSCI EAFE Index (USD)	-13.93	0.25	3.40	-0.12	18.33	58.23
29 German Gov't Bond Index (Bund)	6.44	6.70	137.42	0.47	8.76	25.95	65 FTSE 100 Index	-6.68	-0.43	-5.66	-0.19	15.25	48.51
30 S&P 600 Small Cap Index	-1.26	6.52	132.17	0.18	20.87	53.18	66 Rogers Agricultural Index (RICI® - A)	-17.58	-0.90	-11.41	-0.19	17.86	47.59
31 DJ-UBS Commodity Index TR	-9.94	6.40	128.69	0.21	17.67	54.25	67 CAC 40 Index	-17.09	-2.15	-25.16	-0.23	20.13	60.47
32 French Bond Index (US\$1+yr)	2.26	6.35	127.48	0.42	8.85	27.31	68 MSCI Far East Index (Local Currency)	-20.16	-3.20	-35.19	-0.32	17.88	57.24
33 Hang Seng Stock Index	-21.90	6.32	126.66	0.15	25.02	59.13	69 BEL 20 Index	-19.57	-3.84	-40.73	-0.34	18.35	63.88
34 GSCI Total Return	0.95	5.96	116.63	0.13	24.61	67.64	70 Amsterdam EOE Index	-15.48	-4.55	-46.27	-0.32	21.83	68.53
35 Barclay BTOP50 Index	-4.14	5.96	116.53	0.38	8.89	13.31	71 Nikkei 225 Index	-17.54	-4.85	-48.50	-0.36	20.23	62.78
36 Barclay Discretionary Traders Index	2.77	5.66	108.54	0.74	4.18	4.00							

Sources: Barclay Trading Group and Beeland Management Co. Note: Past performance is not necessarily indicative of future results. It is not possible to directly invest in the indices above and their returns do not reflect the fees and expenses inherent in investing in a vehicle designed to replicate a particular index.