

# Indices Past 165 Months Aug '98 thru Apr '12

Index	YTD Return	Compound Annual Return	Total Return	Sharpe Ratio	Std Dev	Worst Draw Down	Index	YTD Return	Compound Annual Return	Total Return	Sharpe Ratio	Std Dev	Worst Draw Down
1 Rogers Energy Index (RICI® - E)	5.68	14.59	550.66	0.36	33.20	72.86	37 Barclay Discretionary Traders Index	-0.23	5.47	107.99	0.72	4.13	4.00
2 Barclay Healthcare & Biotech Index	8.29	14.54	547.18	0.63	19.11	27.68	38 Barclay CTA Index	-0.56	5.10	98.28	0.36	7.06	7.73
3 S. Korean KOSPI Index	8.55	13.59	477.23	0.38	28.76	53.34	39 Barclay Fixed Income Arb. Index	3.63	5.05	97.11	0.44	5.78	29.11
4 Rogers Metals Index (RICI® - M)	7.69	12.69	417.18	0.54	18.78	50.93	40 Russell 2000 Index	10.25	4.96	94.61	0.11	21.86	54.08
5 Morningstar L/S Commodity Index	2.99	11.69	357.43	0.72	12.65	22.45	41 Barclay Systematic Traders Index	-1.13	4.95	94.55	0.28	8.61	10.13
6 Barclay Technology Index	4.88	10.98	319.31	0.57	14.66	37.96	42 Barclay Equity Mkt. Neutral Index	1.96	4.81	90.85	0.73	3.17	6.25
7 Barclay Emerging Mkts. Index	6.93	10.58	298.96	0.54	14.92	42.50	43 Barclay Fund of Funds Index	2.73	4.70	88.20	0.38	5.80	23.18
8 Rogers Intl Commodity Index® (RICI®) TR	4.44	10.16	278.67	0.39	19.62	58.62	44 Russell 1000 Value Index	9.98	4.51	83.48	0.12	16.57	55.55
9 Barclay European Equities Index	7.50	9.49	248.12	0.86	8.12	12.13	45 Russell 2000 Growth Index	11.41	4.46	82.25	0.07	25.65	62.59
10 Barclay Pacific Rim Equities Index	5.00	9.39	243.55	0.70	9.84	21.07	46 Barclay Fin./Met. Traders Index	-2.90	4.41	81.01	0.32	5.83	11.13
11 AMEX Composite Index	6.49	9.30	239.82	0.38	17.66	49.24	47 Canadian S&P/TSX Index	2.82	4.25	77.36	0.10	16.62	45.05
12 Barclay Equity Long Bias Index	7.76	9.28	238.90	0.54	12.38	34.37	48 Dow Jones Utilities Average	1.25	3.88	68.83	0.08	16.36	51.97
13 Barclay Event Driven Index	5.77	9.09	231.02	0.93	7.05	19.62	49 Australia All Ordinaries	8.66	3.71	65.15	0.09	13.28	51.37
14 Barclay Equity Long/Short Index	4.33	8.89	222.67	0.83	7.65	14.25	50 NASDAQ Composite Index	17.04	3.60	62.83	0.04	26.96	75.04
15 Barclay Multi Strategy Index	2.44	8.76	217.62	1.25	4.98	19.28	51 Dow Jones Transportation Average	4.19	3.56	61.92	0.04	22.54	54.03
16 Barclay Hedge Fund Index	4.95	8.74	216.76	0.81	7.68	24.09	52 S&P 500 Total Return Index	11.87	3.46	59.68	0.05	16.57	50.95
17 Canadian Gov't Bond Index (US\$ 1+YR)	-0.58	8.19	195.40	0.82	6.95	5.69	53 Japanese Gov't Bond Index (US\$1+yr.)	0.84	3.39	58.29	0.10	8.82	19.52
18 Barclays Capital L.T. Treasury Index	-2.18	8.14	193.39	0.52	10.72	13.17	54 Barclay Currency Traders Index	0.80	3.17	53.69	0.14	4.64	6.60
19 Barclay Global Macro Index	2.62	8.09	191.77	0.98	5.67	6.42	55 Dow Jones Industrial Average	8.15	2.92	48.64	0.02	15.97	49.29
20 Barclay Distressed Sec. Index	5.34	7.98	187.57	0.70	7.78	35.25	56 Barclay Agricultural Traders Index	3.38	2.82	46.70	0.04	8.01	19.93
21 S&P 400 MidCap Index	12.75	7.96	186.71	0.28	19.47	50.95	57 Dow Jones Total Stock Market Index	11.66	2.68	43.94	0.01	17.14	52.31
22 Barclay Merger Arbitrage Index	2.15	7.80	181.21	1.45	3.65	7.17	58 Treasury Bills, U.S.	0.02	2.49	40.24	0.00	0.57	0.00
23 UK Gilt Index (US\$ 1 + yr)	-1.61	7.77	179.93	0.65	8.07	10.46	59 Russell 1000 Growth Index	14.51	2.37	38.08	0.00	19.26	61.85
24 Straits Times Industrial Index	12.55	7.77	179.92	0.21	24.09	58.09	60 NYSE Composite Index	8.58	2.25	35.82	-0.01	16.59	55.22
25 Russell 2000 Value Index	9.97	7.61	174.18	0.26	19.44	55.46	61 Barclay Equity Short Bias Index	-12.43	1.89	29.48	-0.03	17.38	40.86
26 Barclay Convertible Arb. Index	4.62	7.58	173.24	0.71	7.10	31.53	62 MSCI World Index (USD)	9.41	1.30	19.50	-0.07	16.89	55.36
27 Reuters - CRB Commodity Index	-0.86	7.51	170.94	0.34	14.66	40.86	63 Frankfurt DAX (30 Stocks)	14.62	1.02	15.10	-0.06	23.84	68.28
28 Hang Seng Stock Index	14.42	7.36	165.78	0.19	24.89	59.13	64 MSCI EAFE Index (USD)	7.33	0.68	9.84	-0.09	18.18	58.23
29 S&P 600 Small Cap Index	10.17	7.15	158.67	0.22	20.63	53.18	65 FTSE 100 Index	2.96	-0.12	-1.68	-0.17	15.06	48.51
30 German Gov't Bond Index (Bund)	1.39	6.84	148.46	0.50	8.65	25.95	66 Rogers Agricultural Index (RICI® - A)	0.41	-0.66	-8.79	-0.17	17.61	47.59
31 French Bond Index (US\$1+yr)	1.66	6.49	137.69	0.45	8.74	27.31	67 MSCI Far East Index (Local Currency)	20.25	-1.80	-22.15	-0.23	17.91	57.24
32 Barclay Diversified Traders Index	-1.69	6.49	137.50	0.37	10.65	11.96	68 CAC 40 Index	1.67	-1.95	-23.78	-0.22	19.97	60.47
33 S&P GSCI Total Return	5.33	6.01	123.38	0.14	24.31	67.64	69 BEL 20 Index	5.99	-3.29	-36.89	-0.31	18.22	63.88
34 DJ-UBS Commodity Index TR	0.45	5.94	121.13	0.19	17.51	54.25	70 Nikkei 225 Index	12.59	-3.86	-41.87	-0.31	20.24	62.78
35 Barclay BTOP50 Index	-0.10	5.76	116.06	0.37	8.77	13.31	71 Amsterdam EOE Index	-1.33	-4.22	-44.72	-0.31	21.58	68.53
36 JPMorgan World Gov't Bond Index	1.00	5.53	109.65	0.52	5.81	8.43							

Sources: Barclay Trading Group and Beeland Management Co. Note: Past performance is not necessarily indicative of future results. It is not possible to directly invest in the indices above and their returns do not reflect the fees and expenses inherent in investing in a vehicle designed to replicate a particular index.